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Published 2007, ISBN: 978 1 84542 406 0, £120

23 articles dating from 1998 to 2005

Contributors include: C. Camerer, R. Frank, B. Frey, D. Kahneman, D. Laibson, G. Loewenstein, M. Rabin, R. Shiller, V. Smith, R. Thaler

**Recent Developments in Cultural Economics**

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‘Here is a great collection of the most exciting contributions to cultural economics in recent years. They range from competition, diversity and valuation with applications to museums, opera, theatres, popular music, the film industry and copyright problems.’

– Rick van der Ploeg, European University Institute, Italy

Published 2007, ISBN: 978 1 84542 385 8, £190

37 articles, dating from 1989 to 2006

**Contributors include:** M. Blaug, T. Cowen, V. Ginsburgh, W. Grampp, B. Frey, S. Liebowitz, A. Peacock, S. Rosen, D. Throsby, H. Varian

**Recent Developments in Labour Economics**

Edited by **John T. Addison**, Hugh C. Lane Professor of Economic Theory, University of South Carolina, Columbia, US and Professor of Economics, Queen’s University, Belfast, UK

‘This collection of papers offers new perspectives on the classic topics of labor economics, drawing on analyses of labor markets around the world. The papers use ingenious methods to capture how the interplay between market forces and institutions determines labor market outcomes. As a compendium of recent “must read” research contributions, this volume belongs in the library of all labor economists.’

– Robert J. Flanagan, Stanford University, US

‘A fine collection of modern classics which have shaped and altered our thinking about labor economics. Even in times of internet access to many journals, these are three volumes that deserve to be placed on your book shelves as standard references.’

– Claus Schnabel, University of Erlangen-Nuremberg, Germany

'In this 3 volume collection of papers John Addison covers 13 topics and includes 70 papers published between 1984 and 2006. These papers, almost all of which are empirically based, are designed to give a flavour of the increasingly sophisticated techniques that have been used to tease out the underlying relationships in areas ranging from labour demand to personnel economics. Labour economists will find it most helpful to have so many outstanding recent papers readily available in these three volumes.'

– P.J. Sloane, University of Wales Swansea, UK

Published 2007, ISBN: 978 1 84064 925 3, £480

70 articles, dating from 1984 to 2006

**Contributors include:** O. Ashenfelter, O. Blanchard, M. Browning, D. Card, A.R. Cardoso, J. Chilton, C. Olson, D. Parent, P. Portugal, P. Rota

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'Bird and Rowlands have accomplished a remarkable milestone in providing the world this invaluable collection of top-notch articles and papers published at different times in the 20th and 21st centuries. This is an ambitious work that was well executed. I highly recommend it.'

– Chika B. Onwuekwe, *Journal of International Banking Law and Regulation*

Published 2007, ISBN: 978 1 84898 529 9, £300

38 articles, dating from 1981 to 2004

**Contributors include:** S. Dell, A. Dreher, M. Feldstein, M. Goldstein, M.S. Khan, T. Killick, J.J. Polak, J. Spraos, R. Stone, R. Vaubel

### **New Developments in Experimental Economics**

Edited by **Enrica Carbone**, Professor of Economics, University of Bari, Italy and **Chris Starmer**, Professor of Experimental Economics and Director, Centre for Decision Research and Experimental Economics (CeDEx), University of Nottingham, UK

'Experimental and behavioral economics have greatly enriched how people do and should think about economic phenomena. This book provides a wonderful up-to-date collection of many of the best papers in these fields. They are a "must read" for all who take economics seriously. Read and enjoy!'

– Robin Hogarth, Universitat Pompeu Fabra, Spain

'These leading scholars have put together a provocative and broad set of readings that will take the reader to the frontier of this discipline.'

– John List, University of Chicago, NBER and RFF, US

Published 2007, ISBN: 978 1 84542 521 0, £360

61 articles, dating from 1998 to 2005

**Contributors include:** K. Binmore, C. Camerer, J. Hey, J. Kagel, G. Loomes, C.R. Plott, A.E. Roth, R. Selten, V.L. Smith, R. Sugden

### **International Taxation**

Edited by **James R. Hines, Jr**, Richard A. Musgrave Collegiate Professor of Economics, University of Michigan, Ann Arbor, US

'In the last two decades, increasing integration of the markets for goods, capital, and intellectual property has made the tax rules governing international transactions central features of the modern tax code. In response, the academic literature on international taxation has expanded rapidly. This volume brings together key contributions, classics as well as studies that define the current research frontier, in a collection that no serious student of tax policy should be without.'

– James M. Poterba, MIT, US

Published 2007, ISBN: 978 1 84376 446 5, £150

28 articles, dating from 1980 to 2004

**Contributors include:** R. Altshuler, M. Desai, M. Devereux, F. Foley, R. Gordon, H. Huizinga, M. Keen, J. Slemrod, A. Weichenrieder, D. Wildasin

### **The Foundations of Credit Risk Analysis**

Edited by **Willi Semmler** Chair and Professor of Economics, New School for Social Research, New York and **Lucas Bernard**, Professor of Finance, Long Island University, US

'From both theoretical and practical perspectives, credit risk engenders many of the outstanding questions in finance; thus, the topic provides numerous opportunities for research and profit. Pricing and managing credit risk are broadly and deeply imbedded in the bedrock of present-day economics and finance. This collection, assembled by Willi Semmler and Lucas Bernard, provides both a comprehensive review of the state-of-the-art of this topic and an educational tool for the many practitioners and students in finance and financial engineering who are concerned with these problems.'

- Charles S. Tapiero, Polytechnic University, New York, US

Published 2007, ISBN: 978 1 84720 148 5, £150

19 articles, dating from 1958 to 2007

**Contributors include:** F. Black, D. Duffie, J. Hull, R. Merton, S. Mitnik, F. Modigliani, M. Scholes, P. Schönbucher, J. Stiglitz

### **The Economics of Modern Business Enterprise**

Edited by **Martin Ricketts**, Professor of Economic Organization and Dean of Humanities, University of Buckingham, UK

'*The Economics of Modern Business Enterprise*, edited by Martin Ricketts, focuses upon the historical development of the transaction cost view of the firm – with "transaction cost" interpreted rather broadly. Its three volumes comprise the most influential papers in the field, introduced by the editor with an extremely well written introduction. The three volumes address graduate students of business economics. They are so well selected, ordered and introduced that they may as well serve as a handbook on "the new institutional economics of the firm."

– Rudolf Richter, University of Saarland, Germany and The Hoover Institution, Stanford University, US

Published 2008, ISBN: 978 1 84064 902 4, £495

71 articles, dating from 1921 to 2006

**Contributors include:** M. Casson, A. Chandler, R. Coase, J. Dunning, N. Foss, B. Frey, H. Hansmann, O. Hart, I. Kirzner, B. Klein, E. Lazear, O. Williamson

### **The Economic Theory of Invention and Innovation**

Edited by **Albert N. Link**, Professor of Economics, University of North Carolina at Greensboro, US and Research Professor, Max Planck Institute on Entrepreneurship, Growth and Public Policy, Jena, Germany

'This is an excellent collection of the seminal papers in the economics of innovation. I would think every scholar in the field of innovation economics would find this book a very useful addition to his or her library. The collection is admirable in that it emphasizes the origins of the modern field in work done during the 1950s and 1960s and therefore I would find it very useful as a source of background readings for courses in this area.'

– Bronwyn H. Hall, University of California at Berkeley, US

'This collection includes some of the most important papers on the economics of invention and innovation over the past half century. It is an essential resource for both researchers and students in this increasingly critical area of economics.'

– Gregory C. Tasey, National Institute of Standards and Technology, US

Published 2008, ISBN: 978 1 84720 602 2, £150

24 articles, dating from 1953 to 2006

**Contributors include:** K. Arrow, M. Blaug, P. David, Z. Griliches, E. Mansfield, R. Nelson, R. Solow

### **The Economics of Hazardous Waste and Contaminated Land**

Edited by **Hilary Sigman**, Associate Professor of Economics, Rutgers, The State University of New Jersey, New Brunswick, US

'Hilary Sigman's collection, including her splendid introductory essay, provides a comprehensive and nicely organised treatment of the economics of managing hazardous wastes. The economic perspective offers deep insights into the issues of setting priorities and the design of effective and equitable policies. It's all here.'

– Wallace E. Oates, University of Maryland, US

Published 2008, ISBN: 978 1 84720 235 2, £150

23 articles, dating from 1986 to 2006

**Contributors include:** A. Alberini, B.S. Frey, J.T. Hamilton, H. Kunreuther, A. Levinson, G.C. Rausser, K. Segerson, W.K. Viscusi

### **Recent Developments in Monopoly and Competition Policy**

Edited by **George Norman**, Cummings Professor of Entrepreneurship and Business Economics, Tufts University, US

'This is an outstanding collection of readings by distinguished scholars on a wide variety of competition policy issues. Students and antitrust practitioners alike will benefit by having these articles together in a single volume.'

– Michael A. Salinger, Boston University School of Management, US

Published 2008, ISBN: 978 1 84720 484 4, £195

27 articles, dating from 1990 to 2006

**Contributors include:** O. Ashenfelter, J. Baker, J. Farrell, J. Kwoka, M. Motta, R. Porter, M. Slade, J. Vickers, M. Whinston

### **Financial Crises**

Edited by **Franklin Allen**, Nippon Life Professor of Finance and Professor of Economics, University of Pennsylvania, US and **Douglas Gale**, Silver Professor and Professor of Economics, New York University, US and Fellow of Churchill College, University of Cambridge, UK

‘. . . an impressive collection of the seminal contributions to the academic literature on financial crises of the past three decades. . . I recommend this book to scholars, who will find here many of the intellectual ancestors of future papers. For policymakers and market participants the book should be required reading, as it will provide them with an overview of what the mainstream academic literature currently has to say about financial crises. Taking note of this literature will undoubtedly lead to better informed decision-making.’

– Jan Marc Berk, *SUERF*

‘Franklin Allen and Douglas Gale, who have made truly decisive contributions to our understanding of runs, contagion and financial crises, were the ideal scholars to edit this volume. *Financial Crises* is a well-balanced collection of important articles on the topic, with theoretical, empirical and historical perspectives; a must-read for students, researchers and practitioners interested in banking and currency crises.’

– Jean Tirole, University of Sciences, Toulouse, France

Published 2008, ISBN: 978 1 84376 424 3, £155

22 articles, dating from 1979 to 2006

**Contributors include:** C. Calomiris, J. Bryant, D. Diamond, P. Dybvig, C. Kahn, G. Kaminsky, P. Krugman, S. Morris, C. Reinhart, H.S. Shin

### **Applied Welfare Economics**

Edited by **Richard E. Just**, Distinguished University Professor, University of Maryland, US, **Darrell L. Hueth**, Professor, University of Maryland, US and **Andrew Schmitz**, Professor and Ben Hill Griffin, Jr. Endowed Chair, University of Florida, Research Professor, University of California, US and Adjunct Professor, University of Saskatchewan, Canada

‘From the authors of the “bible” of applied welfare analysis we now have the definitive collection of the seminal papers in the field. This book is a highly valuable reference for economists and policy analysts with a serious interest in the theory and application of welfare analysis in all areas of economics and public policy.’

– Catherine L. Kling, Iowa State University, US

‘In *Applied Welfare Economics*, the editors have done an outstanding job in putting together classical work that covers the gamut of welfare economics. The topics covered are extraordinarily comprehensive, ranging from theoretical inquiry to policy issues that are of substantial contemporary interest. This work can serve as a standard reference source for researchers, as well a primary or supplemental text for use in graduate courses that focus on issues related to welfare economics. I would highly recommend it for the reader concerned with theoretical and/or methodological issues in applied welfare economics.’

– Ronald Cummings, Georgia State University, US

Published 2008, ISBN: 978 1 84720 577 3, £195

46 articles, dating from 1938 to 2007

**Contributors include:** F.M. Bator, D. Brewer, O.R. Burt, O.A. Davis, A.C. Harberger, H. Hotelling, K. Lancaster, R.G. Lipsey, K-G. Mäler, A.B. Whinston

### **The Economics of Networks**

Edited by **Mark Casson**, Professor of Economics, University of Reading, UK and **Marina Della Giusta**, Lecturer, University of Reading Business School, UK

'We citizens of the 21st century are surrounded by networks: economic and social networks, real and virtual networks, business and personal networks, formal and informal networks, local and international networks. *The Economics of Networks* valuably assembles a fine collection of articles that illuminates the operations of networks from both social and economic perspectives. Read it and join the network of those who understand networks.'

– Carl Shapiro, University of California and Berkeley, US

'I am delighted to see the publication of this volume. The choice of papers in the book superbly displays the multi-dimensional nature of network behaviour. Such networks are seen to operate on many different levels and in many different contexts of human behaviour. This volume will be an essential resource for social scientists of many disciplines who are interested in the communication and organizational behaviour of diverse types of agents.'

– Philip McCann, University of Waikato, New Zealand and University of Reading, UK

Published 2008, ISBN: 978 1 84720 365 6, £110

22 articles, dating from 1987 to 2005

**Contributors include:** A. Bardhan, M. Brayshay, R. Burt, H. Cox, S. Drakopoulou-Dodd, L. Neal

### **The Economics of Innovation Policy**

Edited by **Albert N. Link**, Professor of Economics, University of North Carolina at Greensboro, US and Research Professor, Max Planck Institute on Entrepreneurship, Growth and Public Policy, Jena, Germany

'*The Economics of Innovation Policy* is a remarkable collection both for the comprehensiveness of the topics covered and the quality of the individual papers. They bring economic rigor with genuine insights into the evolving role of the government in national innovation systems, and at the same time have practical, policy-orientated assessments of the use of R&D tax credits and public-private technology partnerships. Importantly, there are excellent papers on the role of the university in the innovation process as well as on the highly important but often overlooked role of standards in the development of new technologies. This comprehensive, high-quality series is a genuinely valuable contribution for the researcher and policymaker alike.'

– Charles Wessner, The National Academy of Sciences, Washington, DC, US

'This is an excellent collection on science and technology policy. Rarely does one see so many seminal papers organized into a single volume of critical writings.'

– David J. Teece, University of California, Berkeley, US

Published 2008, ISBN: 978 1 84376 529 5, £250

44 articles, dating from 1958 to 2005

**Contributors include:** P. David, Z. Griliches, A. Jaffe, J. Lerner, E. Mansfield, R. Nelson, P. Romer, G. Tassej, E. von Hippel

### **Recent Trends in the Economics of Copyright**

Edited by **Ruth Towse**, Professor of the Economics of Creative Industries, Erasmus University Rotterdam, The Netherlands and Bournemouth University, UK and **Richard Watt**, Associate Professor, University of Canterbury, New Zealand

'... a refreshingly up-to-date collection of materials, focusing on the economics of even such recent

phenomena as open source, as well as on some of the more well-trodden paths such as copyright term and infringement.’

– *IPKat*

Published 2008, ISBN: 978 1 84720 045 7, £95

14 articles, dating from 2002 to 2006

**Contributors include:** G. Akerlof, W. Baumol, W. Landes, J. Lerner, S. Liebowitz, S. Margolis, R. Posner, J. Tirole, M. Waldman

### **Purchasing Power Parity**

Edited by **Meher Manzur**, Associate Professor, Department of Finance and Banking, Curtin Business School, Australia

‘The realignment of the dollar, the “true” value of the Chinese yuan, the expansion of the euro block, and the pricing of Big Macs around the world all relate to purchasing power parity. In short, never before has there been so much interest in the PPP theory of exchange rates and after a controversial history of ups and downs, the idea now seems here to stay. Manzur’s book presents in one convenient place the “basic documents” on PPP theory and practice that will be invaluable to currency analysts, policymakers and scholars everywhere.’

– Kenneth W. Clements, The University of Western Australia

Published 2008, ISBN: 978 1 84720 942 9, £115

19 articles, dating from 1916 to 2002

**Contributors include:** B. Balassa, G. Cassel, C. Engel, J.A. Frankel, C.S. Hakkio, P. Isard, J.R. Lothian, K. Rogoff, P.A. Samuelson, M.P. Taylor

**THE INTERNATIONAL LIBRARY OF CRITICAL WRITINGS IN FINANCIAL  
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– *Business Library Review*

‘ . . . this set of papers will be of enormous use to those students and teachers who have access to them.’

– Christopher L. Gilbert, *The Economic Journal*

‘The three volumes edited by Professor Malliaris are the best compact guide to the subject of Futures Markets that I have seen. These volumes point the student and researcher to major articles in the field and then give them to him in a compact three volumes. This saves searching for both the relevant and the good articles. The choice of articles has been done with considerable care, thought and skill. It should be essential to the library of anyone interested in futures and to any microeconomist.’

– Jerome L. Stein, Brown University, US

‘The three volume set of articles on futures markets has so carefully been put together it should be required reading by all those who wish to quickly obtain comprehensive knowledge of the field. Professor A.G. Malliaris has gathered together many of the most relevant of an important and growing body of literature and, in so doing, saved the reader the arduous task of separating the gold from the gravel.’

– Anthony F. Herbst, *The Journal of Financial Engineering*

‘This is an outstanding compilation of some of the best articles dealing with basic and applied research on futures markets. Practitioners, legal scholars, economists, serious researchers and public policy officials will find this comprehensive three volume set a much referred to and handy guide.’

– Mark J. Powers, *The Journal of Futures Markets*

‘What the world needs now is a greater understanding of the cash, futures and derivatives markets. Professor A.G. Malliaris has selected the outstanding research articles for his three volume collection. These volumes will be a “five star” addition to the field.’

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‘After years of being relegated to arcane status, futures markets have emerged as indispensable tools for prudent risk management. Accordingly, forward-thinking futures and options strategists around the globe will find this work to be invaluable. Further, the surging interest, from within the academic community will be well served by Professor Malliaris’ compilation of reference material. In this impressive collection he has culled some of the best writing about futures trading ever assembled. Without question, this three volume set will prove to be an indispensable resource for practitioners as well as academics.’

– Patrick H. Arbor, Chicago Board of Trade

Published 1997, ISBN: 978 1 85898 070 6, £365  
70 articles, dating from 1959 to 1993

**Contributors include:** E.G. Fama, K.R. French, L. Johnson, M.H. Miller, J. Stein, H. Working



## Market Efficiency

Edited by **Andrew W. Lo**, Harris and Harris Group Professor and Director, MIT Laboratory for Financial Engineering, Massachusetts Institute of Technology, US

'This is a most welcome and useful collection of 49 classic articles on the theory and practice of stock markets . . . This collection of classical (and some not so classical) articles on the behaviour of stocks and stock returns will be a most welcome addition to the library of anybody with an interest in empirical finance in general and stock markets in particular . . . it is nice to have them [the articles] collected together so conveniently in one neat and handsome place like this.'

– Walter Krämer, *Statistical Papers*

'Andrew W. Lo has collected the major papers, both theoretical and empirical . . . both are brief . . . but excellent. For the serious reader, this collection of articles gives the best single overview of capital market efficiency that I am aware of . . . The organization of these volumes is excellent.'

– Stephen F. LeRoy, *The Review of Financial Studies*

'What appears at first blush to be an expensive set is in fact a publishing bargain – the articles cost less than \$10 each. The best of the literature in a convenient package is a must for financial economists and libraries, academic or corporate.'

– *Business Library Review*

'These two volumes contain a useful collection of 49 previously published articles on the subject of market efficiency . . . they will be useful to newcomers to the field.'

– Gishan Dissanaiké, *The Economic Journal*

Published 1997, ISBN: 978 1 85898 161 1, £310

49 articles, dating from 1937 to 1993

**Contributors include:** F. Black, A. Cowles, F. Fama, S. Grossman, R. Roll, P. Samuelson

## The Theory of Corporate Finance

Edited by **Michael J. Brennan**, Goldyne and Irwin Hearsh Professor of Banking and Finance, University of California, Los Angeles, US

'The work is an exceptional collection of articles, one that I have already utilized in teaching a Ph.D. seminar in corporate finance. I would recommend the volumes as worthwhile investment to anyone desiring to explore the frontiers of corporate finance research.'

– Thomas H. Noe, *The Journal of Finance*

Published 1996, ISBN: 978 1 85898 278 6, £320

46 articles, dating from 1976 to 1994

**Contributors include:** D.W. Diamond, M.J. Fishman, S.J. Grossman, O.D. Hart, D. Hirshleifer, M.C. Jensen, H. Leyland, W.H. Meckling, R.M. Mooradian, S. Titman

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**Series Editor: David Audretsch**

**Innovation and Entrepreneurship**

Edited by **David B. Audretsch**, Ameritech Chair of Economic Development and Director, Institute for Development Strategies, Indiana University, Bloomington, US and Director, Max Planck Institute of Economics, Jena, Germany, **Oliver Falck**, Senior Researcher, Department of Human Capital and Innovation, Ifo Institute for Economic Research, University of Munich, Germany and **Stephan Heblich**, Senior Researcher, Entrepreneurship, Growth and Public Policy Group, Max Planck Institute of Economics, Jena, Germany

“It is clear to everyone that Entrepreneurship and Innovation play a key role in generating sustained economic growth, certainly in advanced economies and also in economies at a somewhat earlier stage of development. It is clear to no one how to organize these activities into a tight analytical story. The beauty of a volume like this one is that an interested reader is bound to come upon ideas and observations that had simply not occurred to him or her before. They may suggest further ideas or research topics. Out of this may come – who knows? – the master theory that may or may not exist.”

- Robert Solow, Massachusetts Institute of Technology, US

*forthcoming*, June 2009

**Contributors include:** Z.J. Acs, K. Arrow, W. Baumol, Z. Griliches, I.M. Kirzner, E.P. Lazear, A. Marshall, R.R. Nelson, J.A. Schumpeter, S.G. Winter

## **THE GLOBALIZATION OF THE WORLD ECONOMY SERIES**

**Series Editor: Mark Casson**

### **Global Supply Chain Management**

Edited by **Masaaki Kotabe**, Washburn Chair Professor of International Business and Marketing and Director of Research, Institute of Global Management Studies, Temple University, US and **Michael J. Mol**, Advanced Institute of Management, Research Fellow, London Business School and Lecturer in Management, University of Reading Business School, UK

‘The global supply chain has become a vital part of a firm’s value chain, especially with the increase of internal outsourcing in recent years. This volume explores the many dimensions of managing the global supply chains common in multinational firms today. It makes important contributions to the scholarly literature as well as to practice in this critical area of business. This volume is a must read for aspiring and established scholars and thoughtful executives.’

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‘*Global Supply Chain Management* presents innovative strategies and best practices for improving global supply chain performance. It offers excellent opportunity to understand and develop strategy for global supply chain integration across company and supply base. A highly relevant and insightful book.’

– Subhash Jain, University of Connecticut, US

Published 2006, ISBN: 978 1 84542 131 1, £275

46 articles, dating from 1974 to 2004

**Contributors include:** P. Buckley, J. Dunning, J. Dyer, R. Feenstra, G. Grossman, R. Handfield, S. Lall, J. Murray, S. Rangan, M. Sako

### **Multinational Enterprises and Host Economies**

Edited by **Klaus E. Meyer**, Professor of Strategy and International Business, School of Management, University of Bath, UK

‘A well designed and first rate collection of some of the most influential papers on the interaction between MNEs and the host countries in which they operate. In these two volumes, Professor Meyer has cleverly orchestrated most of the economic and social issues of interest and concern to scholars, business practitioners, governments, and civil society. These essays deserve the most serious attention by all those interested in the ever increasing role of MNEs and their subsidiaries in the global economy.’

– John Dunning, University of Reading, UK and Rutgers University, US

Published 2008, ISBN: 978 1 84720 647 3, £320

56 articles, dating from 1958 to 2008

**Contributors include:** D.G. Arnold, M. Blomström, R.E. Caves, N. Driffield, J.H. Dunning, H. Görg, A.E. Harrison, L.P. Hartmann, A. Hirschman, B.S. Javorcik